

PRESS METAL BERHAD*(Company No.153208 W)***UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

For the period ended 30 September 2009

	<i>Note</i>	3rd Quarter		Year To-date	
		3 months ended		9 months ended	
		30.9.2009	30.9.2008	30.9.2009	30.9.2008
		<i>RM'000</i>	<i>RM'000</i>	<i>RM' 000</i>	<i>RM'000</i>
Revenue		306,152	255,529	845,626	864,090
Operating expenses		(289,175)	(238,432)	(809,349)	(799,416)
Other operating income		2,361	1,459	6,047	2,900
Profit from operations		19,338	18,556	42,324	67,574
Finance costs		(8,159)	(9,673)	(26,820)	(27,957)
Share of profit from associate		83	1,150	499	2,200
Profit before Tax		11,262	10,033	16,003	41,817
Taxation	B5	(1,885)	(3,692)	(6,400)	(7,810)
Profit after Tax		9,377	6,341	9,603	34,007
Attributable to :					
Equity holders of the parent		9,159	6,337	14,075	33,373
Minority interest		218	4	(4,472)	634
		9,377	6,341	9,603	34,007
Basic earnings per share (sen)	B13	2.51	1.74	3.86	9.16

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

PRESS METAL BERHAD*(Company No: 153208-W)***UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

At 30 September 2009

	<i>Note</i>	As at 30.9.2009 RM'000	As at 31.12.2008 RM'000
ASSETS & NET CURRENT ASSETS			
Non-current assets			
Property, plant and equipment		1,222,352	1,113,231
Intangible assets		9,987	12,752
Prepaid lease payments		103,889	90,410
Investment properties		5,395	5,606
Investment in associates		25,358	24,859
Other investments		3,637	2,358
Deferred tax assets		1,876	2,294
		<u>1,372,494</u>	<u>1,251,510</u>
Current assets			
Inventories		216,952	254,340
Trade receivables		261,811	301,574
Other receivables, deposits and prepayments		422,863	227,991
Tax recoverable		8	33
Deposits, cash and bank balances		54,129	97,598
		<u>955,763</u>	<u>881,536</u>
Current liabilities			
Trade Payables		81,782	111,325
Other payables and accruals		133,422	114,850
Hire purchase & finance lease liabilities		1,270	1,884
Overdraft & short term borrowings	<i>B9</i>	620,019	611,476
Taxation		836	7,246
		<u>837,329</u>	<u>846,781</u>
Net Current Assets		118,434	34,755
		<u>1,490,928</u>	<u>1,286,265</u>
EQUITY & NON-CURRENT LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		182,394	182,286
Reserves		44,455	51,678
Retained profit		494,994	485,704
		<u>721,843</u>	<u>719,668</u>
Minority interests		82,071	90,317
Total equity		<u>803,914</u>	<u>809,985</u>
Non-current liabilities			
Hire purchase & finance lease liabilities		388	2,535
Long term borrowings	<i>B9</i>	578,783	369,047
Deferred tax liabilities		107,843	104,698
		<u>687,014</u>	<u>476,280</u>
		<u>1,490,928</u>	<u>1,286,265</u>
Net assets per share (RM)		1.98	1.97

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

PRESS METAL BERHAD*(Company No: 153208-W)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 September 2009

	----- Attributable to equity holders of the parent -----						Minority Interests	Total Equity
	----- Non-Distributable -----			Distributable				
	Share Capital	Exchange Difference Account	Share Premium Account	Share Based Payment	Retained Profits	Sub-total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2008, restated	182,265	(11,232)	1,183	2,918	482,486	657,620	85,218	742,838
Exercise of share options	20	-	41	-	-	61	-	61
Share based payments	-	-	-	2,189	-	2,189	-	2,189
Issue of new shares	-	-	-	-	-	-	5,850	5,850
Proposed dividends:-								
2007 final	-	-	-	-	(5,395)	(5,395)	-	(5,395)
2008 interim	-	-	-	-	(2,023)	(2,023)	-	(2,023)
Exchange difference	-	33,685	-	-	-	33,685	-	33,685
Net profit for the period	-	-	-	-	33,373	33,373	4	33,377
At 30 September 2008	182,285	22,453	1,224	5,107	508,441	719,510	91,072	810,582
At 1 January 2009	182,286	46,016	1,224	4,438	485,704	719,668	90,317	809,985
Exchange differences	-	(9,412)	-	-	-	(9,412)	-	(9,412)
Share based payments	-	-	-	2,189	-	2,189	-	2,189
Issue of new shares	108	-	-	-	-	108	-	108
Disposal of subsidiary	-	-	-	-	-	-	(3,774)	(3,774)
Proposed dividends:-								
2008 final	-	-	-	-	(2,734)	(2,734)	-	(2,734)
2009 interim	-	-	-	-	(2,051)	(2,051)	-	(2,051)
Net profit for the period	-	-	-	-	14,075	14,075	(4,472)	9,603
At 30 September 2009	182,394	36,604	1,224	6,627	494,994	721,843	82,071	803,914

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

PRESS METAL BERHAD

(Company No: 153208-W)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 September 2009

	9 months ended	
	30.9.2009	30.9.2008
	<i>RM'000</i>	<i>RM'000</i>
Net cash inflow from operating activities	97,881	10,268
Net cash outflow used in investing activities	(356,977)	(342,636)
Net cash inflow from financing activities	215,627	264,237
Net decrease in cash and cash equivalents	(43,469)	(68,131)
Cash and cash equivalents as at 1 January	97,598	110,461
Cash and cash equivalents as at 30 September	54,129	42,330

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.